

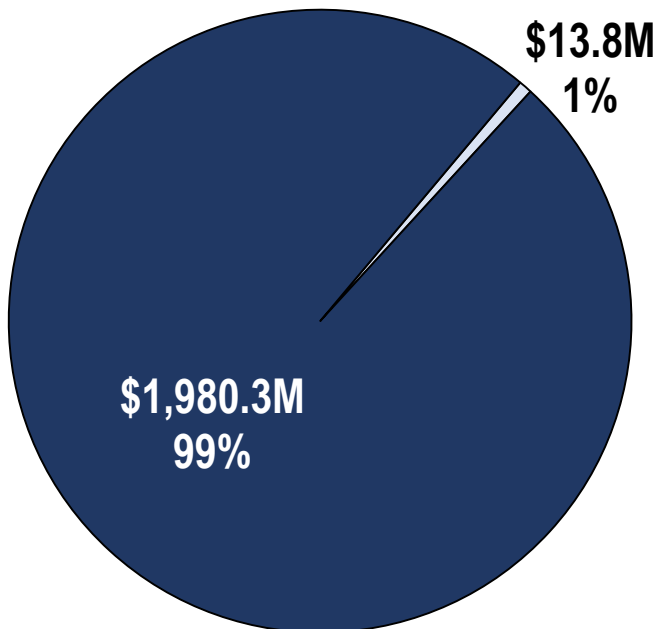
Financial Summary

January 2022

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through November 2021

Project Budget = \$2.0 Billion (includes \$49.2 million for third-party activations)

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$736.2M

98.2% of \$750.0M budget

Bank of America Senior Credit Facility

\$445.7M

100.0% of \$445.7M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$200.0M

100.0% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through October 2021	Total to Date	FY22 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$16,967,205	\$36,227,000	(\$19,259,795)
Allocated Uses			
Operating Expenses ²	\$754,569	\$2,263,707	(\$1,509,138)
Stadium Bond Debt Service ^{3,4}	\$16,212,636	\$35,352,750	(\$19,140,114)
Waterfall: Bond Debt Reserve ³	\$ -	\$ -	\$ -
Waterfall: Other ³	\$ -	\$ -	\$ -

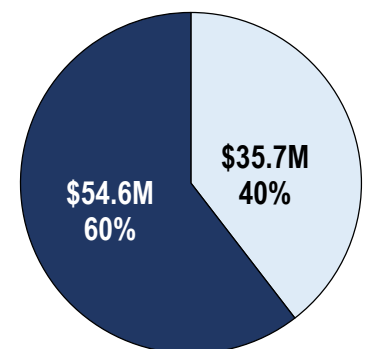
Stadium Authority Operating Expenses⁵

Through November 2021	Total to Date	FY22 Budget	Remaining Balance
LVSA Operations	\$182,031	\$600,000	\$417,969
Fiscal Agent	\$15,000	\$36,000	\$21,000
Legal	\$9,527	\$150,000	\$140,474
Audit and Accounting	\$11,190	\$115,000	\$103,810
Other	\$ -	\$1,362,707	\$1,362,707
Total	\$217,748	\$2,263,707	\$2,045,959

Debt Reserve

December 2021

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$9.5M	\$45.1M	20.9%
Total	\$54.6M	\$90.2M	60.4%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change; ⁴ Remaining balance in the stadium construction trust bond proceeds subaccount projected to apply to debt service in FY22; ⁵ Expenses reflect month they are incurred.